



**Dominion
Diamond Mines**

IEMA

Board Meeting Presentation
Dominion Update

September 23, 2020



Agenda

- **CCAA Process Update***
- **Corporate Update***
- **Project and Programs**
- **Upcoming Submissions 2020-2021**

***The current state of these topics were discussed at the September 23, 2020 meeting. The situation has since changed and the information contained in this presentation has become out of date.**



CCAA Process

- March 20, 2020: Ekati entered temporary care and maintenance
- April 22, 2020: Dominion filed for insolvency protection under the *Companies' Creditors Arrangement Act* (CCAA)
- June – September 2020: Sales and investment process under the guidance of the Alberta court system
- September 15, 2020: Determined that the “stalking horse” bid, submitted by affiliates of the Washington Companies and approved by the Court of Queen’s Bench of Alberta on June 19, 2020, is the successful bid under the sales process.
- September 15 – November 7, 2020:
Dominion will be transferring all of its assets to **CA Canadian Diamond Mines ULC**, carrying on business as Dominion Diamond Mines.

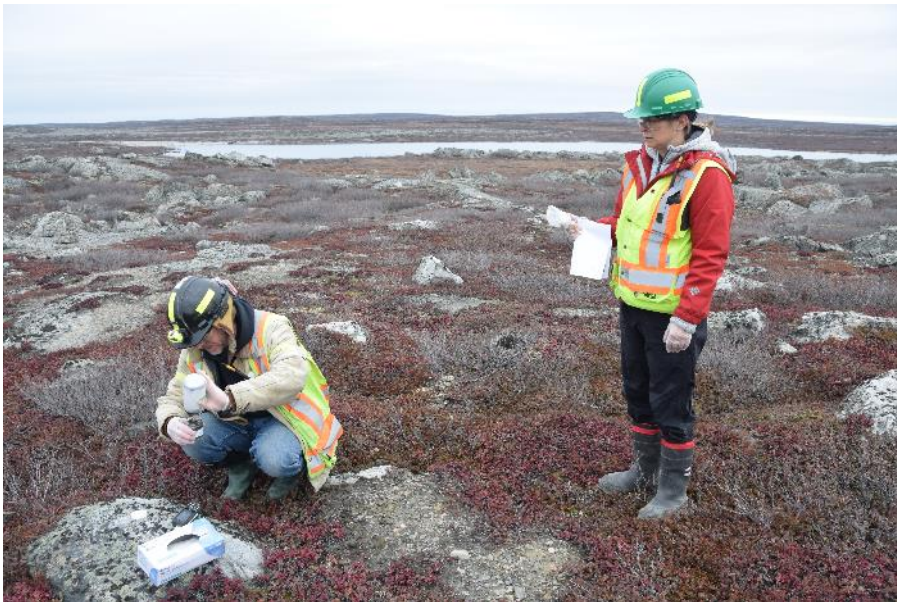


Corporate Update

- Human Resources Department & related services no longer YK based - Calgary and on site. This change occurred just before pandemic.
- Pat Merrin (hired in January 2020 as COO - Mining, Washington Companies) has also been Interim CEO for Dominion
- Mike Welch joins Dominion as Chief Operating Officer in July 2020.
- Most of Calgary staff returned to the office in July. Been a successful transition.
- Some members of the environment team have left for other opportunities
- Will review Environment Team staffing and workload requirements to fill these vacancies
- Possible change in YK Office location



Projects & Programs



- Projects on hold during the period of care and maintenance
- Response to address the risks of the pandemic to our programs was outlined in a letter to WLWB and Inspector.
 - Held discussions with IEMA
 - Recommendations for open water programs received from IEMA
 - Letter to the WLWB went for public review period
 - Presume something from the Board coming soon
- At this time, we do not expect any changes to upcoming winter programs.

Re-start of Activities at Ekati

- Second to “Who is the Buyer?” this was one of the most commonly questions during our recent engagement. People want to get back to work and seem excited to do so.
- The team is working to return to full operations at Ekati as soon as possible. Depends on:
 - completion of the transaction;
 - a successful recovery of global diamond sales; and
 - the ability to maintain a safe and healthy work environment for employees and the communities in the Northwest Territories.



Re-start of Activities at Ekati



- Likely to be several weeks lead time prior to recommencing full operations, which may require a phased approach to resume operations safely and efficiently.
- We will continue to keep you informed of our plans and will carry on with weekly meetings with IEMA staff.
- Upon completion of the transaction with Washington, Dominion will be well positioned to emerge from the CCAA process financially stronger, allowing us to better deliver value to all stakeholders, including the Government and citizens of the Northwest Territories.

Reporting/Submissions

- Full list of submissions with anticipated timeframe sent to IEMA staff September 22
- The list is representative of what we expect, but subject to change once the transfer process is complete and plans are formed for re-start.
- Main things for next 6 months are:
 - WL Renewal Application
 - WROMP Version 11.0
 - Total Phosphorus Response Plan
 - ICRP Version 3.0 Workshop
 - EIR
 - Annual Reporting

**Thank You
Questions?**

