



**Dominion  
Diamond Mines**

2020 IEMA AGM

Ekati Diamond Mine Update

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November 19, 2020



# Agenda

## - Review of 2020

- January to April
- April to June
- June to September
- September to present

- **Next Steps for Ekati**
- **Reporting/Submissions**
- **Review of Changes at Ekati Due to COVID-19**



## January to April 2020



- Work on Point Lake Project development and Water Licence Renewal Planning
- Anticipated two Type A processes in 2020 along with various submissions related to the Jay Project
- Submission of Annual Reporting
- Start and completion of Winter Programs

### COVID-19

- March 20, 2020: Following the advice and direction from the Public Health Agency of Canada and the Alberta and Northwest Territories governments temporarily suspended all mining and production activities at the Ekati Diamond Mine (Ekati). A minimal care and maintenance crew to remain at Ekati.
- April 22, 2020: Dominion filed for insolvency protection under the *Companies' Creditors Arrangement Act* (CCAA).



## April to June 2020



Cell E Looking from Dyke D – June 25, 2020

- Ekati remains in temporary care and maintenance and under CCAA
- Planning for execution of summer season/open water 2020 programs. Risk assessments conducted, understanding who could enter the Territories and current Public Health Orders, availability of helicopters, etc. were all considered.
- Late freshet (mid-late June)
- June 19, 2020:
  - Court approval of an extension under CCAA until end of September 2020
  - Court approval of a “Stalking Horse Bid” with Washington
  - Sale and investment solicitation process begins

## June to September 2020



- Spring freshet in 2020 was substantially later compared to previously documented years. This, combined with a high level of precipitation around the Ekati Diamond Mine and all the Northwest Territories, resulted in very high water levels in the Long Lake Containment Facility (cells D and E).
- Request to the Inspector to extend pumping rates to move water out of LLCF extended couple of times to end of October.
- Open water/summer programs 2020 are completed with modifications
- Work on LLCF re-vegetation work continued with a reduced program in 2020
- Ekati remains in temporary care and maintenance
- CCAA ongoing
  - 2 sales phases, interest but only one bid received by the deadline
  - “Stalking Horse Bid” by Washington becomes the successful bidder - subject to various conditions and court approvals.

## September to present 2020



- WLWB approves some changes to 2020 open water season only
- October 9, 2020: The Surety Bond Issuers and Washington at an impasse in negotiations. Unable to complete the transaction contemplated by the “Stalking Horse Bid”.
- October 30, 2020: Court approves extension under CCAA until December 15, 2020
- November 13, 2020: Company to recall approximately 60 furloughed employees effective early December, 2020 in order to prepare for an anticipated restart of the Ekati Mine.
- At this time, Dominion has been informed by the banks that comprise its senior secured lenders and an ad hoc group of holders of Dominion's second lien notes that they expect to be able to reach a binding agreement in the near future to restructure Dominion's debt and fund the Company.



## Next Steps for Ekati

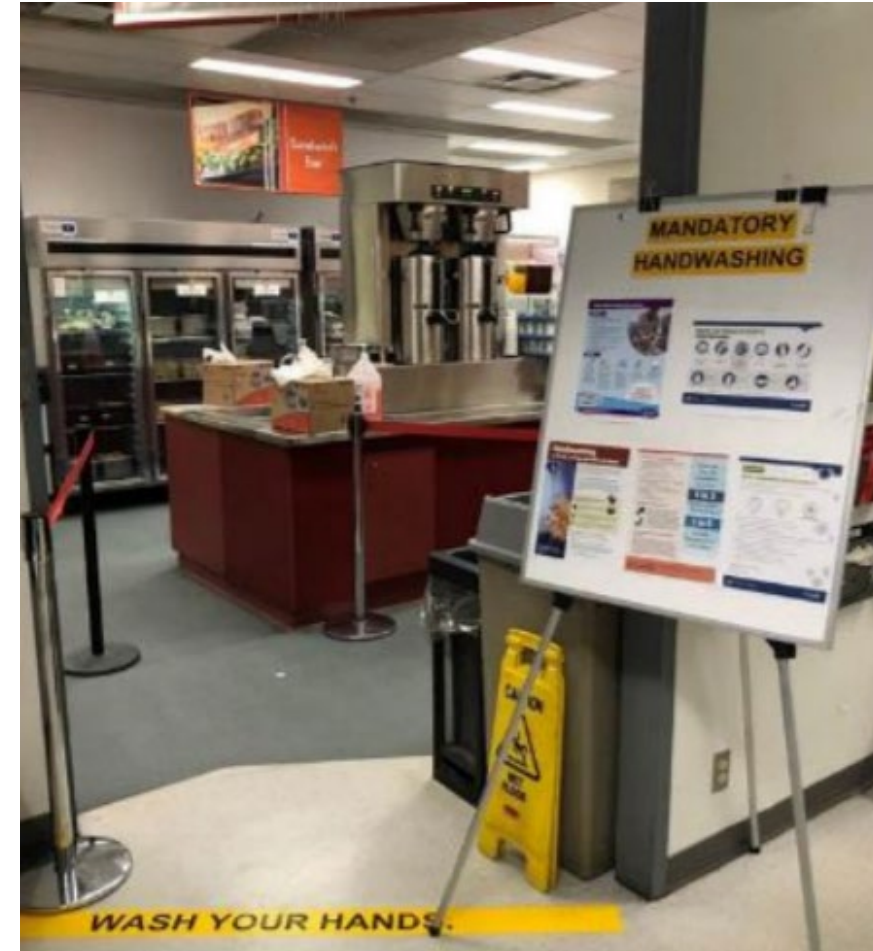


- 60 employees on furlough expected to be back to work in early December based on sequence of work that is needed to get operations up and running.
- Work with ad hoc group is ongoing to complete purchase of Ekati.
- Dominion in creditor protection until December 15, 2020.
- Upcoming court date December 11, 2020.
- Reasonable to expect there to be assignment or transfer process of the company assets at some point should there be another successful purchaser. To be confirmed.
- Water Licence renewal to term application to be submitted to the WLWB. Request for another 26 months (will move expiration date to October 2023).
- Water Licence and other compliance related activities/reporting will continue to be met.

## Recent Changes at Ekati Due to COVID-19

There have been several changes implemented in response to COVID-19.

- Mandatory mask use at Ekati.
- Social distancing changes during work and off shift in the kitchen, lounges, gym and meeting rooms.
- Enhanced cleaning and disinfecting.
- Ekati rotation change from 2x2 to 3x3 to extend work cohort and full rotation change.
- COVID-19 testing at Ekati in progress and interim pre-screening testing for staff coming from southern Canada (saliva-based PCR test).
- Flight schedule moved to Wednesday in December to reduce operational delays and improved recovery plan from weather/mechanical delays going forward.
- Corporate office work rotation changes with a one week work from home, one week in the office.





# Upcoming Reporting/Submissions

- Full list of submissions with anticipated timeframe sent to IEMA staff in September
- The list is representative of what we expect, but subject to change as the future unfolds and plans develop for restart.
- Main items to prepare for in the next 6 months are:
  - Total Phosphorus Response Plan (submitted Nov. 16)
  - WL Renewal Application (expect to be submitted to WLWB last week of November)
  - Annual Progress Report/Request for Return of Securities for Old Camp (December)
  - WROMP Version 11.0 (to be submitted by end of December)
  - Camera Report (end of January 2021)
  - ZOI Report (end of January 2021)
  - ICRP Workshop (workshop date extended until March 2021)
  - EIR (working on how best to complete the process for this)
  - Annual Reporting

# Thank You – Questions?

