

# Independent Environmental Monitoring Agency

Public Watchdog for the Ekati Diamond Mine

## 2020-21 Financial Report

November 18, 2021 - AGM



**Kim Poole**

Secretary Treasurer

# Financial Statements 2020-21

## Contributions

	2020-21	2019-20
Arctic Diamond	\$687,310	\$673,750
Separate Fund	\$40,000	\$40,000
Interest income	\$1,604	\$3,856
Wages Subsidy	\$1,219	\$745
Transfer deferred capital contributions	(\$17,837)	-
Amortization of deferred capital contributions	\$2,746	-
<b>Total</b>	<b>\$715,042</b>	<b>\$718,351</b>

## Expenditures

Board Meetings, Conference Calls	\$39,809	\$53,342
Document Review	\$78,825	\$58,533
Separate Fund	-	\$212
Community Consultation and Communication	\$72,685	\$178,198
Outside Contracts	\$67,044	\$10,028
Management and Admin	\$339,542	\$310,636
<b>Total</b>	<b>\$597,905</b>	<b>\$610,737</b>



# Expenditures – Board Meetings and Conference Calls

	<b>2020-21</b>	<b>2019-20</b>
Honoraria	\$39,809	\$37,824
Travel, meals and Accommodations	-	\$13,105
Other	-	\$2,413
<b>Total</b>	<b>\$39,809</b>	<b>\$ 53,342</b>



## Expenditures – Document Review

	2020-21	2019-20
Honoraria	\$78,825	\$ 55,903
Travel, meals and Accommodation	-	\$2,630
<b>Total</b>	<b>\$78,825</b>	<b>\$58,533</b>

## Expenditures – Separate Fund

Honoraria	-	-
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## Expenditures – Community Consultation and Communications

	2020-21	2019-20
Community Visits	-	\$1,850
Annual Report	\$63,653	\$63,450
AGM	\$8,871	\$4,457
Other meetings including workshops	\$161	\$108,441
<b>Total</b>	<b>\$72,685</b>	<b>\$178,198</b>

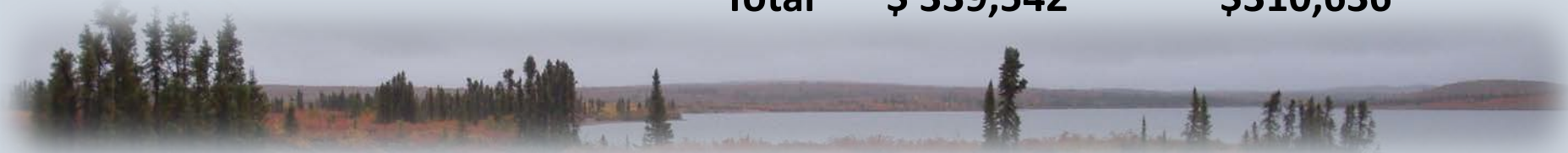
## Expenditures – Outside Contracts

Other Professional Fees	\$67,044	\$10,028
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## Expenditures – Management and Administration

	2020-21	2019-20
Amortization	\$3,194	\$662
Auditing and bookkeeping	\$20,182	\$23,374
Wages and benefits	\$249,990	\$ 233,579
Staff travel	-	\$31
Professional development	-	\$829
Professional Fees	\$12,039	-
Office rental	\$31,500	\$31,500
Insurance	\$4,449	\$4,690
Telephone, internet, email	\$8,594	\$4,583
Office supplies, printing, postage	\$3,233	\$4,393
Interest and bank charges	\$920	\$631
Cleaning, repairs, maintenance	\$5,441	\$4,883
Other	-	\$1,481
<b>Total</b>	<b>\$ 339,542</b>	<b>\$310,636</b>



## End of Year (2020-21)

	2020-21	2019-20
Repayable to Arctic Diamond		
Unspent funding core	\$77,137	\$67,614
Unspent Funding Separate fund	\$40,000	\$40,000
<b>Total</b>	<b>\$117,137</b>	<b>\$107,614</b>



# Work Plan and Budget 2021-22

## Technical Focus for 2021-22

- **Point Lake Project Application Process**
- **Aquatics**
  - 2020 Aquatic Effects Monitoring Program- Annual Report
  - Aquatic Response Framework – Various Response Plans
- **Closure and Reclamation**
  - Interim Closure and Reclamation Plan Version 3.0
  - Progressive Reclamation





# Technical Focus for 2021-22

- **Wildlife Effects Monitoring Program**
  - Regular monitoring of wildlife reports
- **Waste Rock**
  - Seepage Report
  - Waste Rock Ore Management Plan
- **Air Quality**
  - Air Quality Monitoring Program Report



# Core Budget

Activity	2020-21	2021-22	2022-23
Board Meetings	\$39,809	\$67,692	\$77,527
Document Review	\$78,825	\$62,400	\$63,030
Separate Fund	\$0	\$40,000	\$40,000
Communications	\$72,685	\$161,622	\$163,238
Outside Contracts	\$67,044	\$20,000	\$20,000
Management/Admin	\$339,542	\$343,000	\$346,400
<b>TOTAL</b>	<b>\$597,905</b>	<b>\$694,714</b>	<b>\$710,195</b>



# Questions