

Independent Environmental Monitoring Agency

Public Watchdog for the Ekati Diamond Mine

2021-22 Financial Report

November 24, 2022 - AGM



Kim Poole

Secretary Treasurer

Financial Statements 2021-22

Contributions

	2021-22	2020-21
Arctic Diamond	\$692,401	\$ 687,310
Separate Fund	\$40,000	\$40,000
Interest income	\$1,110	\$1,604
Wages Subsidy	-	\$1,219
Transfer deferred capital contributions	\$(4,541)	(\$17,837)
Amortization of deferred capital contributions	\$5,075	\$2,746
Total	\$734,045	\$715,042

Expenditures

Board Meetings, Conference Calls	\$30,232	\$39,809
Document Review	\$79,725	\$78,825
Separate Fund	\$68,225	-
Community Consultation and Communication	\$54,098	\$72,685
Outside Contracts	\$64,728	\$ 67,044
Management and Admin	\$295,822	\$339,542
Total	\$592,830	\$ 597,905



Expenditures – Board Meetings and Conference Calls

	2021-22	2020-21
Honoraria	\$30,232	\$ 39,809
Travel, meals and Accommodations	-	-
Other	-	-
Total	\$30,232	\$ 39,809



Expenditures – Document Review

	2021-22	2020-21
Honoraria	\$79,725	\$ 78,825
Total	\$79,725	\$ 78,825

Expenditures – Separate Fund

Honoraria	\$51,865	-
Other	\$16,360	-
Total	\$68,225	-



Expenditures – Community Consultation and Communications

	2021-22	2020-21
Community Visits	\$399	-
Annual Report	\$34,085	\$63,653
AGM	\$4,858	\$8,871
Other meetings including workshops	<u>\$14,756</u>	<u>\$161</u>
Total	\$54,098	\$72,685

Expenditures – Outside Contracts

Other Professional Fees	\$64,728	\$67,044
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Expenditures – Management and Administration

	2021-22	2020-21
Amortization	\$5,184	\$3,194
Auditing and bookkeeping	\$19,482	\$ 20,182
Wages and benefits	\$213,247	\$ 249,990
Professional Fees	\$3,094	\$12,039
Office rental	\$31,650	\$31,500
Insurance	\$4,988	\$4,449
Telephone, internet, email	\$7,692	\$8,594
Office supplies, printing, postage	\$2,431	\$3,233
Interest and bank charges	\$1,003	\$920
Cleaning, repairs, maintenance	\$7,051	\$5,441
Other	-	-
Total	\$ 295,822	\$339,542



End of Year (2020-21)

	2021-22	2020-21
Repayable to Arctic Diamond		
Unspent funding core	\$141,217	\$77,137
Unspent Funding Separate fund	<u>-</u>	<u>\$40,000</u>
Total	\$141,217	\$117,137



Work Plan and Budget 2022-23

Technical Focus for 2022-23

- **Water Licence Renewal Application**
- **Point Lake Project Report Submissions**
- **Aquatics**
 - 2021 Aquatic Effects Monitoring Program- Annual Report
 - Aquatic Response Framework – Various Response Plans
- **Closure and Reclamation**
 - Interim Closure and Reclamation Plan Version 3.1
 - Progressive Reclamation



Technical Focus for 2022-23

- **Wildlife Effects Monitoring Program**
 - Wildlife Monitoring and Management Plan
 - Wildlife Telemetry Study Design
- **Waste Rock**
 - Point Lake Design Plan and Seepage Report
 - Waste Rock Ore Management Plan
- **Air Quality**
 - Air Quality Monitoring Program Report



Core Budget

Activity	2021-22	2022-23	2023-24
Board Meetings	\$30,232	\$102,400	\$105,500
Document Review	\$79,725	\$69,600	\$71,700
Separate Fund	\$68,225	\$40,000	\$40,000
Communications	\$54,098	\$180,650	\$186,000
Outside Contracts	\$64,728	\$30,000	\$30,000
Management/Admin	\$295,822	\$333,600	\$343,600
TOTAL	\$592,830	\$756,250	\$776,800



Questions