

Independent Environmental Monitoring Agency

Public Watchdog for the Ekati Diamond Mine

2022-23 Financial Report

November 21, 2023 - AGM



Kim Poole

Secretary Treasurer

Financial Statements 2022-23

Contributions

	2022-23	2021-22
Arctic Diamond	\$ 717,302	\$ 692,401
Separate Fund	\$ 40,000	\$40,000
Interest income	\$ 10,188	\$1,110
Transfer deferred capital contributions	-	(\$ 4,541)
Amortization of deferred capital contributions	<u>\$ 3,811</u>	<u>\$ 5,075</u>
Total	\$ 771,301	\$ 734,045

Expenditures

Board Meetings, Conference Calls	\$62,544	\$33,227
Document Review	\$51,364	\$79,725
Separate Fund	\$29,252	\$ 68,225
Community Consultation and Communication	\$57,570	\$ 54,105
Outside Contracts	\$ 5,569	\$ 64,728
Management and Admin	<u>\$365,605</u>	<u>\$ 292,820</u>
Total	\$ 571,904	\$ 592,680



Expenditures – Board Meetings and Conference Calls

	2022-23	2021-22
Honoraria	\$62,544	\$33,227



Expenditures – Document Review

	2022-23	2021-22
Honoraria	<u>\$51,364</u>	<u>\$ 79,725</u>
Total	\$ 51,364	\$ 79,725

Expenditures – Separate Fund

Honoraria	\$28,989	\$51,865
Other	<u>\$ 263</u>	<u>\$16,360</u>
Total	\$29,252	\$68,225



Expenditures – Community Consultation and Communications

	2022-23	2021-22
Community Visits	\$999	\$399
Annual Report	\$41,526	\$34,085
AGM	\$4,858	\$4,858
Other meetings including workshops	<u>\$ 393</u>	<u>\$ 14,756</u>
Total	\$47,776	\$54,098

Expenditures – Outside Contracts

Other Professional Fees	\$5,569	\$64,728
-------------------------	---------	----------



Expenditures – Management and Administration

	2022-23	2021-22
Amortization	\$3,811	\$ 5,184
Auditing and bookkeeping	\$18,973	\$ 19,482
Wages and benefits	\$282,281	\$210,245
Professional Fees	-	\$ 3,094
Office rental	\$32,251	\$31,650
Insurance	\$6,595	\$4,988
Telephone, internet, email	\$8,706	\$7,692
Office supplies, printing, postage	\$3,753	\$2,431
Interest and bank charges	\$2,528	\$1,003
Cleaning, repairs, maintenance	\$6,310	\$7,051
Other	<u>\$397</u>	<u>-</u>
Total	\$ 365,605	\$292, 820



End of Year (2022-23)

	2022-23	2021-22
Repayable to Arctic Diamond		
Unspent funding core	\$188,649	\$141,215
Unspent Funding Separate fund	<u>\$10,748</u>	<u>-</u>
Total	\$199,397	\$141,215



Work Plan and Budget 2023-24

Technical Focus for 2023-24

- **Water Licence Renewal Application**
- **Aquatics**
 - 2022 Aquatic Effects Monitoring Program - Annual Report
 - Aquatic Response Framework – Various Response Plans
- **Closure and Reclamation**
 - Interim Closure and Reclamation Plan Version 3.1
 - Progressive Reclamation



Technical Focus for 2023-24

- **Wildlife**
 - 2022 Wildlife Effects Monitoring Program – Annual Report
 - Wildlife Monitoring and Management Plan
 - Wildlife Telemetry Study
- **Waste Rock**
 - Point Lake Design Plan and Seepage Report
- **Air Quality**
 - Air Quality Monitoring Program Report



Core Budget

Activity	2022-23	2023-24	2024-25
Board Meetings	\$62,544	106,975	111,800
Document Review	\$51,364	63,900	66,800
Separate Fund	\$29,252	40,000	40,000
Communications	\$57,570	173,475	181,300
Outside Contracts	\$ 5,569	12,000	12,000
Management/Admin	\$365,605	353,000	369,000
TOTAL	\$ 571,904	\$ 749,350	\$ 780,900



Questions