

Independent Environmental Monitoring Agency

Public Watchdog for the Ekati Diamond Mine

2023-24 Financial Report

December 4, 2024 - AGM



Kim Poole

Secretary Treasurer

Financial Statements 2023-24

Contributions

	2023-24	2022-23
Burgundy Diamond Mines	\$768,400	\$ 717,302
Separate Fund	\$ 40,000	\$40,000
Interest income	\$ 19,460	\$ 10,188
Amortization of deferred capital contributions	\$2,690	\$ 3,811
Total	\$ 830,550	\$ 771,301

Expenditures

Board Meetings, Conference Calls	\$ 64,444	\$ 62,544
Document Review	\$ 47,979	\$ 51,364
Separate Fund	\$ 29,727	\$ 29,252
Community Consultation and Communication	\$ 61,284	\$ 57,570
Outside Contracts	\$ 2,625	\$ 5,569
Management and Admin	\$348,181	\$365,605
Total	\$ 554,240	\$ 571,904



Expenditures – Board Meetings and Conference Calls

	2023-24	2022-23
Honoraria	\$64,444	\$62,544



Expenditures – Document Review

	2023-24	2022-23
Honoraria	<u>\$ 47,979</u>	<u>\$ 51,364</u>
Total	\$ 47,979	\$ 51,364

Expenditures – Separate Fund

Honoraria	\$27,046	\$28,989
Other	<u>\$ 2,681</u>	<u>\$ 263</u>
Total	\$29,727	\$29,252



Expenditures – Community Consultation and Communications

	2023-24	2022-23
Community Visits	\$ 2,403	\$ 999
Annual Report	\$ 52,213	\$ 41,526
AGM	\$ 3,874	\$ 14,652
Other meetings including workshops	\$ 2,794	\$ 393
Total	\$ 61,284	\$ 57,570

Expenditures – Outside Contracts

Other Professional Fees	\$2,625	\$ 5,569
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Expenditures – Management and Administration

	2023-24	2022-23
Amortization	\$ 2,690	\$ 3,811
Auditing and bookkeeping	\$ 19,888	\$ 18,973
Wages and benefits	\$ 253,466	\$ 282,281
Professional Fees	\$ 2,150	\$ -
Office rental	\$ 32,709	\$ 32,251
Insurance	\$ 8,371	\$ 6,595
Telephone, internet, email	\$ 9,215	\$ 8,706
Office supplies, printing, postage	\$ 11,638	\$ 3,753
Interest and bank charges	\$ 1,630	\$ 2,528
Cleaning, repairs, maintenance	\$ 6,166	\$ 6,310
Other	\$ 258	\$ 397
Total	\$ 348,181	\$ 365,605



End of Year (2023-24)

	2023-24	2022-23
Repayable to Arctic Diamond		
Unspent funding core	\$ 266,037	\$ 188,649
Unspent Funding Separate fund	<u>\$ 10,273</u>	<u>\$ 10,748</u>
Total	\$ 276,310	\$ 199,397



Work Plan and Budget 2024-25

Technical Focus for 2024-25

- **Sable Underground Water Application**
- **Aquatics**
 - 2023 Aquatic Effects Monitoring Program - Annual Report
 - Aquatic Response Framework – Various Response Plans
- **Closure and Reclamation**
 - Progressive Reclamation



Technical Focus for 2024-25

- **Wildlife**

- 2023 Wildlife Effects Monitoring Program – Annual Report
- Wildlife Monitoring and Management Plan
- Wildlife Telemetry Study

- **Waste Rock**

- Waste Rock and Ore Management Plan and Seepage Report
- Seepage Response Framework

- **Air Quality**

- Air Quality Monitoring Program Report



Core Budget

Activity	2023-24	2024-25	2025-26
Board Meetings	\$64,444	\$116,100	\$119,580
Document Review	\$47,979	\$63,350	\$65,200
Separate Fund	\$29,727	\$40,000	\$40,000
Communications	\$61,284	\$208,600	\$214,850
Outside Contracts	\$ 2,625	\$20,000	\$20,000
Management/Admin	\$348,181	\$339,500	\$374,200
TOTAL	\$ 554,240	\$ 787,550	\$ 833,830



Questions