



# Financial Report

The Independent Environmental  
Monitoring Agency

1999-2000



# Past vs. Present

## Core Budget 1999-2001

| Year             | Funds            | Agreement  | Source     |
|------------------|------------------|------------|------------|
| 1997-1998        | \$450,000        | pre-set    | DIAND, BHP |
| 1998-1999        | \$450,000        | pre-set    | GNWT, BHP  |
| <b>1999-2000</b> | <b>\$493,600</b> | negotiated | BHP        |
| <b>2000-2001</b> | <b>\$461,900</b> | negotiated | BHP        |



# Financial Statement: 1999-2000

## ■ Contributions (\$K)

|   |       |
|---|-------|
| – Core Budget (BHP)                         | 493.6 |
| – Moving (BHP)                              | 13.9  |
| – Rent & equipment leases (BHP)             | 11.9  |
| – <i>On the Job Program</i> Training (GNWT) | 3.4   |
|   | <hr/> |
|   | 522.9 |

## ■ Expenditures (\$K)

|  |       |
|--|-------|
| – Office Operations                    | 74.1  |
| – Consultation + Communications        | 79.2  |
| – Board Support                        | 146.1 |
| – Travel Expenses                      | 57.7  |
| – Outside Contracts (Office mgmt inc.) | 90.4  |
| – Staff                                | 50.3  |
|  | <hr/> |
|  | 497.8 |



# Budget Comparison

## Operations (\$K)

|                              | 1997      | 1998       | 1999         |
|------------------------------|-----------|------------|--------------|
| ■ Rent, utilities, insurance | 18        | 28         | 33.1         |
| ■ Auditing & bookkeeping     | 6         | 7          | 7.8          |
| ■ Office equipment           | 7         | 6          | 11.1         |
| ■ Supplies & postage         | 6         | 7          | 2.3          |
| ■ Communications             | 2         | 37         | 40.8         |
| ■ Community consultation     | 0         | 27         | 38.4         |
| ■ Moving & Training          | -         | -          | 19.5         |
| <b>Total</b>                 | <b>39</b> | <b>112</b> | <b>153.3</b> |



# Budget Comparison

## Board Support (\$K)

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|                        | 1997       | 1998       | 1999         |
|------------------------|------------|------------|--------------|
| ■ Travel, hotel & meal | 69         | 66         | 57.7         |
| ■ Honouraria           | 152        | 204        | 146.1        |
| <b>Total</b>           | <b>221</b> | <b>270</b> | <b>203.8</b> |



# Budget Comparison

## Office Management & Contracts (\$K)

|                            | 1997       | 1998       | 1999         |
|----------------------------|------------|------------|--------------|
| ■ Management by consultant | 105        | 119        | 80.8         |
| ■ Management by staff      | -          | -          | 50.3         |
| ■ Other Contracts          | 10         | 10         | 9.6          |
| <b>Total</b>               | <b>115</b> | <b>129</b> | <b>140.7</b> |



# End of Year (\$K)

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|                       |      |
|-----------------------|------|
| ■ Excess contribution | 25.1 |
| ■ Fund Balance        |      |
| – Beginning of year   | 10.0 |
| ■ Inter Fund transfer | 11.1 |
| ■ Fund Balance        |      |
| – end of year         | 24.0 |

# Auditor for 2000-2001

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The Agency proposes McKay & Partners as the Auditor for the current fiscal year.