



Financial Report

The Independent Environmental
Monitoring Agency

1999-2000



Past vs. Present

Core Budget 1999-2001

Year	Funds	Agreement	Source
1997-1998	\$450,000	pre-set	DIAND, BHP
1998-1999	\$450,000	pre-set	GNWT, BHP
1999-2000	\$493,600	negotiated	BHP
2000-2001	\$461,900	negotiated	BHP



Financial Statement: 1999-2000

■ Contributions (\$K)

– Core Budget (BHP)	493.6
– Moving (BHP)	13.9
– Rent & equipment leases (BHP)	11.9
– <i>On the Job Program</i> Training (GNWT)	3.4
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	522.9

■ Expenditures (\$K)

– Office Operations	74.1
– Consultation + Communications	79.2
– Board Support	146.1
– Travel Expenses	57.7
– Outside Contracts (Office mgmt inc.)	90.4
– Staff	50.3
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	497.8



Budget Comparison

Operations (\$K)

	1997	1998	1999
■ Rent, utilities, insurance	18	28	33.1
■ Auditing & bookkeeping	6	7	7.8
■ Office equipment	7	6	11.1
■ Supplies & postage	6	7	2.3
■ Communications	2	37	40.8
■ Community consultation	0	27	38.4
■ Moving & Training	-	-	19.5
Total	39	112	153.3



Budget Comparison

Board Support (\$K)

	1997	1998	1999
■ Travel, hotel & meal	69	66	57.7
■ Honouraria	152	204	146.1
Total	221	270	203.8



Budget Comparison

Office Management & Contracts (\$K)

	1997	1998	1999
■ Management by consultant	105	119	80.8
■ Management by staff	-	-	50.3
■ Other Contracts	10	10	9.6
Total	115	129	140.7



End of Year (\$K)

■ Excess contribution	25.1
■ Fund Balance	
– Beginning of year	10.0
■ Inter Fund transfer	11.1
■ Fund Balance	
– end of year	24.0

Auditor for 2000-2001

The Agency proposes McKay & Partners as the Auditor for the current fiscal year.