



Financial Report 2000-2001

The Independent Environmental
Monitoring Agency



Financial Statement:2000-2001

Contributions (\$)

- Core Budget (BHP)	493,600
- Over-contribution from BHP Diamonds	(31,700)
- Moving (BHP)	563
- Rent & equipment leases (BHP)	22,483
- <i>On the Job Program</i> Training (GNWT)	3,938
- Interest Income (GIC Investment)	<u>5,049</u>
	493,933

Expenditures (\$)

- Operations	50,159
- Board Support	228,599
- Communication/Consultation	58,212
- Staffing	<u>140,941</u>
	477,911



Expenditures

Operations (\$)

	2001	2000
■ Accounting Fees	6,443	7,870
■ Advertising	1,800	597
■ Amortization	3,926	2,406
■ Contributed Services		
– Office Lease	16,995	9,401
– Equipment Lease	4,788	2,563
– Moving	700	-
■ Equipment	280	-
■ Insurance	2,073	-
■ Moving	561	13,989
■ Office Supplies	3,721	1,124
■ Postage and Freight	1,828	1,235
■ Telephone & Fax	7,044	5,615
Total	50,159	



Expenditures

Board Support (\$)

	2001	2000
■ Travel, hotel & meal	75,917	57,576
■ Honoraria	152,682	142,026
Total	228,599	



Expenditures

Communication/Consultations

(\$)

	2001	2000
■ Community Consultation	23,437	38,428
■ Printing, Design and Communications	34,775	40,808
Total	58,212	



Expenditures

Staffing (\$)

	2001	2000
■ Office Management	12,241	80,806
■ Outside Consultants	16,549	9,665
■ Wages and Benefits	105,267	50,328
■ Relocation	6,619	-
■ Training	265	4,817
Total	140,941	



End of Year (2000-2001) (\$)

■ Excess of Revenue over Expense	16,022
■ Fund Balance	
➤ Beginning of year (restated)	47,701
■ Fund Balance	
➤ before investments in capital assets	63,723
■ Investment in Capital Assets	(14,068)
■ Fund Balance, end of the year	49,655



Auditor for 2001-2002

The Agency proposes McKay & Partners as the Auditor for the current fiscal year.





Work-Plan and Budget 2001-2003

The Independent Environmental
Monitoring Agency



Work-Plan 2001 - 2003

- Outlines work proposed by the Agency to fulfil its mandate over the next two years
- Negotiated (with the core-budget) with BHP in early 2001
- Harmonious process led to concluded negotiations for 2001 – 2003 period



Past vs. Present Budgets 1997-2003

Year	Funds	Agreement	Source
1997-1998	\$450,000	pre-set	DIAND, BHP
1998-1999	\$450,000	pre-set	GNWT, BHP
1999-2000	\$493,600	negotiated	BHP
2000-2001	\$461,900	negotiated	BHP
2001-2002	\$501,400	negotiated	BHP
2002-2003	\$511,350	negotiated	BHP



Core Budget 2001-02 vs. 2000 - 2001

Operations	2001-02	2000-01
Insurance	2.1	2.5
Telephone, Fax and Internet	8.0	6.2
Office Supplies, Software	6.4	6.2
Postage, Courier, Freight	2.2	2.1
Bookkeeping	2.2	2.1
Auditing and Accounting	4.5	4.5
	25.4	23.6

Note: Office rent and equipment lease paid directly by BHP.



Core Budget 2001-02 vs. 2000 - 2001

Board Support	2001-02	2000-01
Travel	50.4	49.2
Accommodation	16.2	18.5
Accommodation – Chair	14.4	---
Meals	6.4	6.2
Honoraria	159.6	151.2
	247.0	225.0



Core Budget 2001-02 vs. 2000 - 2001

Communication/Consultations	2001-02	2000-01
Communication	33.0	31.8
Community Consultations	40.0	32.8
	73.0	64.6



Core Budget 2001-02 vs. 2000 - 2001

Staffing	2001-02	2000-01
Wages	120.0	104.0
Benefits and Payroll Taxes	24.0	20.0
Outside Experts	12.0	24.6
	156.0	148.6





Thank-You, Any Questions?

The Independent Environmental
Monitoring Agency

Secretary-Treasurer: François
Messier

