



INDEPENDENT ENVIRONMENTAL MONITORING AGENCY

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November 18th, 2004

David Livingstone
Director, Renewable Resources and Environment
Indian and Northern Affairs
Bellanca Building
P.O Box 1500
Yellowknife, NT X1A 2R3

Doris Eggers
Director, Policy Legislation and Communications
Resources, Wildlife and Economic Development
P.O Box 1320
Yellowknife, NT X1A 2L9

Re: Resolution of outstanding budget related issues of the Independent Environmental Monitoring Agency

Dear David and Doris,

On November 8th, 2004, the Agency met with BHP Billiton in the interest of resolving the outstanding issues related to our current (2004-05) budget. At that time, BHPB reiterated that the holdback of funds related to the remaining surplus of the Agency's 2003-04 budget will persist.

A process by which we will request funding to complete our remaining work for the current year has been agreed upon and we expect the discussions related to this between BHPB and the Agency to be minimal. The company has indicated that a request for funding of the order of \$30 000 late in this financial year would be honoured. As such, we are satisfied with the process for the current year, but remain opposed to the previous approach taken by BHPB in view of our independent position relative to the company.

A budgeting process to be conducted in future years was also discussed and there was general agreement. We will report back on any outstanding issues related to the adequacy of this process as the next fiscal year draws near. Thank you for your assistance in helping us reach a suitable outcome with BHPB.



Sincerely,

-ORIGINAL SIGNED BY-

William A. Ross
Chairperson

Cc. Society Members

