

<u>INDEPENDENT ENVIRONMENTAL MONITORING AGENCY</u>

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February 16, 2016

Ms. Claudine Lee, M.Sc. P. Geol. Superintendent – Environment Operations Dominion Diamond EKATI Corporation

1102 4920 52nd Street, Yellowknife NT, X1A 3T1

Re: Request for Additional Funds

Dear Claudine:

On December 14, 2015 the Agency submitted a letter requesting additional funds based on our current year to date expenditures, which indicated that cost overruns, mainly attributed to the Jay Project EA, could result in an overall year end deficit. The Agency has now updated the year to date expenditures, which provides us with greater confidence in predicting our year end expenditures. The Agency is hereby retracting our request for additional funds submitted to DDEC, as the projected deficit in the Separate Fund has been compensated for by effective work plan and budget adjustments in other areas.

We would like to thank DDEC for their attention on this matter. If you have any questions or concerns, please contact the Agency.

Sincerely,

Jaida Ohokannoak Chairperson

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IEMA

Cc: Society Members